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Media One's sudden rise in popularity and the take-over news, Phil's contribution has soared to new levels. Currently, FHRA has taken the position to sit and hold the shares. Long-term plans will be determined by the upcoming board of directors and leadership. Many ideas have been tossed around including cashing the shares, holding the shares, developing an endowment fund, or shifting the assets to a stable index fund. Most of the board members are not Wall Street wizards, and we welcome constructive input from our members. It is also hoped that other residents will take advantage of our 501(c)(3) status and contribute "different" stock to diversify our account.

Phil's donation has truly made a difference to FHRA. With over ten years in existence, donations such as this have made the Association financially stable and fully committed to the project that residents enjoy. If anyone is interested in more information about stock security donations, you may contact the Hotline, the IRS...or Phil! Thank you again.

LOS FELIZ STREET FAIR SUNDAY, JUNE 6 ON VERMONT BE THERE!

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